

KOVAR Corporation

2025 Annual Report



Introduction

KOVAR Corporation is a Virginia Knights of Columbus 501(c)(3) tax-exempt charity established in 1971 to provide assistance to people with intellectual disabilities (ID) through monetary grants and home loans to tax-exempt organizations providing training and other opportunities. KOVAR has awarded over \$20 million in grants and \$6 million in no-interest home loans to Virginia non-profits, making us the largest non-governmental provider in the state.

Why KOVAR?

The Virginia Department of Behavioral Health and Developmental Services estimates more than 70,000 people in the state are living with ID. KOVAR funds services covering a wide spectrum from group homes for community living accommodations to day care, education, sports, and job training. The more serious the person's ID condition, the more care is needed.

Mission

KOVAR's mission is to improve the quality of life for Virginians with ID. Our grants and group home loan program are funded by Virginia Knights of Columbus Councils and individual donors.

Year in Review

Fiscal year 2025, ending June 30, was a remarkable year. We approved 33 grants to 501(c)(3) non-profit organizations totaling over \$559,000. We had 14 active group home loans, totaling over \$1.8 million. A 15th loan closed shortly after the June 30 end of our fiscal year. Due to the astonishing efforts among more than 150 Knights of Columbus (KofC) Councils throughout the state, we raised over \$779,000 for our programs. We have embarked on a capital campaign to double our group home loan revolving loan program to \$4 million and increase our ability to provide Virginians with ID safe, modern housing that improves their overall quality of life.

Platinum
Transparency
2025

Candid.

Charity
Navigator



★ FOUR-STAR ★



President's Message

What a wonderful year KOVAR had, enhancing the quality of life for Virginians with ID.

Many thanks to our generous donors and to the 31,000 Knights of Columbus who conduct fundraising events, which enable us to provide grants to an amazing group of organizations that are providing innovative and exciting programs and opportunities for Virginians with ID.

I am excited to launch our capital campaign, titled *Enduring Love*, to double our capacity in our home loan fund. This campaign will allow us to provide more no-interest home loans to qualified non-profits throughout the Commonwealth, enabling more Virginians with ID to be placed in quality housing.

Fraternally,

Edward S. Whitlock, III, President

Grants

Since 1971, KOVAR has provided grants to qualifying non-profit organizations to improve the quality of life for Virginians with ID.

Grant requests are reviewed by the KOVAR Board as received every two months. The maximum grant amount in FY25 was \$20,000, and the waiting period for a single non-profit organization before receiving another grant is 18 months.

Each grant recipient signs a contract with KOVAR requiring documentation and receipts within six months to ensure that funds were spent as approved. The Audit Committee reviews all submissions, and once the organization passes the audit, it is eligible to apply for a subsequent grant when the waiting period has been satisfied.

As shown in the following list and map, our grants have provided equipment, facility upgrades & renovations, and scholarships to improve the health, safety, and quality of life of clients and group home residents. During FY25, KOVAR paid out 33 grants to non-profit organizations totaling over \$559,000, reaching the entirety of the state.

• **Alleghany Highlands Community Services** (Covington) Renovate two bathrooms in the group home to ADA standards.

• **The Arc of Central VA** (Lynchburg) Purchase a used four-door truck for client transportation and supplies for an exciting new garden activity.

• **The Arc of Harrisonburg and Rockingham Inc** (Harrisonburg) 20% DRPT matching funds for a minivan with a ramp for the transportation and community engagement of people with intellectual disabilities.

• **Arts For All Loudoun** (Purcellville) Purchase risers, microphones, and adaptive costuming for actors with disabilities and clothing sensitivities to be used in adaptive set design in the Spring 2025 musical and in all future shows and workshops.

• **The Autism Program of Virginia, d.b.a. Commonwealth Autism** (Richmond) To purchase equipment for a new Disability Inclusion and Innovation Center and training room with essential technology that will extend their service delivery and expand our impact across the greater Richmond community.

• **Autism Sanctuary, Inc.** (Charlottesville) 20% DRPT matching funds for purchasing two (2) expansion vehicles: a minivan with a ramp and a 15-passenger BOC.

• **BizNet, Inc. dba Hearts & Homes** (Norfolk) Purchase and installation of windows and doors at nine condominiums that are leased to residents with ID.

• **Camp Easterseals UCP** (Roanoke) Equipment for a food trailer that employs adults with intellectual disabilities.

• **Cole's Horse Autism Therapy Station (CHATS)** (Yorktown) Purchase and installation of sensory-based play equipment to benefit children with autism and intellectual disabilities participating in CHATS therapeutic programs.

• **Colonial Behavioral Health** (Williamsburg) 20% DRPT matching funds for 14 passenger wheelchair-accessible minibus.

• **Commonwealth Catholic Charities** (Richmond) Provide direct assistance (goods and or specialized services) for homeless clients with intellectual disabilities.

• **Danville-Pittsylvania Community Services** (Danville) Construct an outdoor patio area that will allow individuals with mobility challenges to enjoy time outside.

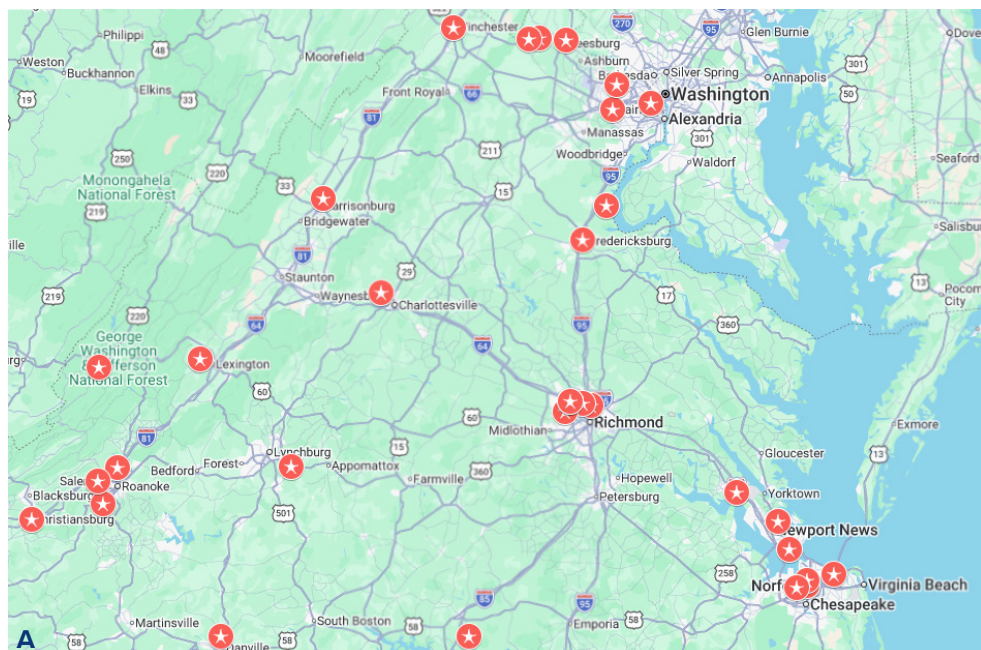
• **enCircle** (Roanoke) To provide common area furnishings to our two Winchester Area Group Homes opening in the fall of 2024, in partnership with Marian Homes.

• **Hartwood Foundation Inc** (Fairfax) 20% DRPT matching funds for a replacement van.

• **Heather Empfield Day School & Stafford Education Foundation Inc** (Stafford) Purchase of specialized equipment for dedicated use in the sensory room to provide privacy, support mindfulness, and improve emotional well-being.

• **Holiday House of Portsmouth** (Portsmouth) Replace an aging backup generator to ensure reliable power for the 28 clients.

• **Hope House Foundation, Inc.** (Norfolk) Renovation of an apartment to current ADA standards.



Grants



• **Intellectual Disabilities of the New River Valley IDANRV (Leisure Directions)** (Christiansburg)
Provide a new and exciting method of promoting social interaction and physical activity for intellectually disabled people in our communities.

• **Jill's House** (Vienna)
Purchase of three couches for the children to enjoy while watching TV or spending time together.

• **Legacy Farms** (Leesburg)
Purchase of a walk-in cooler to store perishable products prior to sale and specialized equipment to support additional production areas.

• **Marc Of Virginia, Inc.** (LaCrosse)
To repair and/ or replace fireproof doors to meet NSPIRE inspection standards to continue to remain licensed and able to continue to serve the residents that live in the home.

• **Masterpiece Alliance** (Salem)
Purchase computer equipment to improve their program delivery and YMCA passes to enhance the client's quality of life.

• **Medical Home Plus** (Richmond)
IEP advisory support, resource coordination, and advocacy, ensuring families of children with Intellectual Disability have access to critical guidance and opportunities.

• **Rappahannock Area Community Services Board** (Fredericksburg)
Purchase an assistive lift device to aid in transferring and supporting guests with mobility needs at our Respite Home, and to subsidize outing and activity costs for guests of the respite program.

• **Rockbridge Area Community Services Board** (Lexington)
Purchase a van to transport individuals into their community safely.

• **Shenandoah Valley Community Residences Inc.** (Winchester)
Local match (non-DRPT) for a van to transport clients.

• **Soar365** (Richmond)
20% DRPT matching funds for 4 vehicles.

• **Special Olympics Virginia** (Richmond)
To provide scholarships for Special Olympics Virginia athletes to attend the 2024 Fall Championships in Virginia Beach, on 11/2-3.

• **Special Persons Mailing Service, Inc.** (Virginia Beach)
Replace Gas Heating & Electric Cooling Systems, replace doors and shutters, and repaving the parking lot.

• **Special Religious Development (SPRED) of the Catholic Diocese of Arlington** (Arlington)
Purchase educational materials and supplies to facilitate Religious and Sacrament Instruction for approximately 150 children and adults with severe disabilities in the Catholic Diocese of Arlington.

• **Versability Resources** (Hampton)
Upgrade aging and inadequate infrastructure within our Community Living homes and Adult Day Support programs for individuals with Intellectual Disabilities.

• **View of Heaven Farm** (Round Hill)
Purchase of equipment and supplies to create a healthier work environment for our ID staff.

• **Virginia Down Syndrome Association** (Richmond)
Provide 40 Community Engagement and Education Scholarships to individuals of all ages with Down syndrome (Ds) in the VDSA service area.

Home Loans

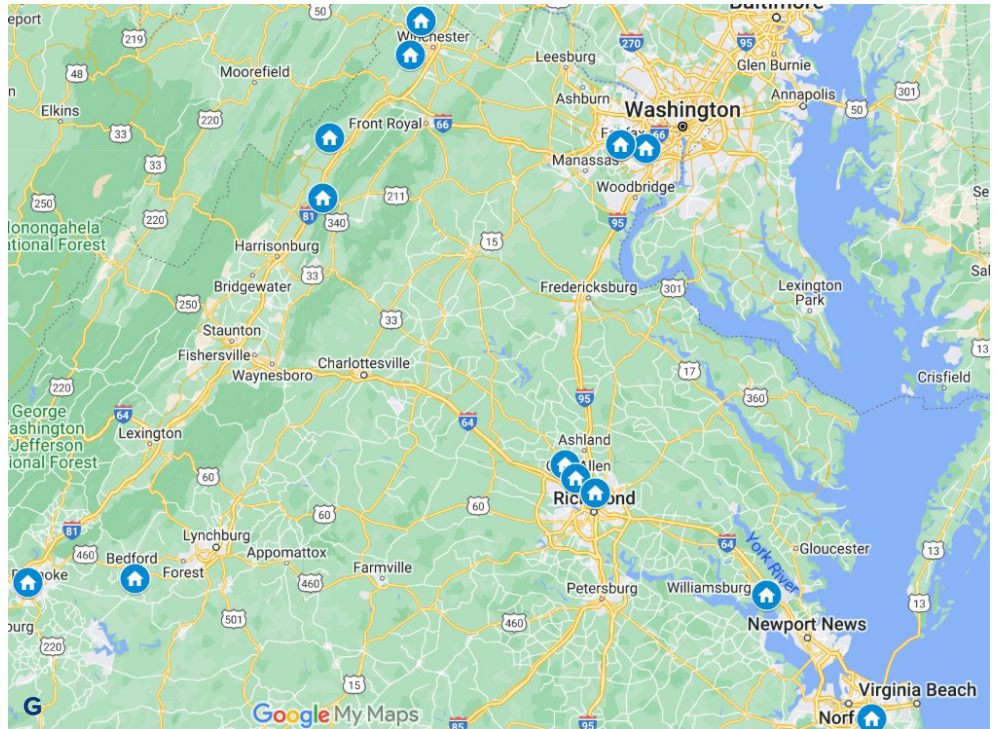
Since 1994, KOVAR has been, and continues to be, the sole provider in Virginia for interest-free loans to non-profit organizations for the purchase of group homes. Our loans are subject to the same lending requirements imposed by banks and commercial lenders. In the 30-plus years of our home loan program, KOVAR has never experienced a default. Monthly payments are returned to the Home Loan Fund to generate future loans. Through this revolving loan program, we have turned our \$2 million fund into \$6 million in loans to 58 residences.

Group homes provide persons with ID safe, comfortable, and dignified places to live. These homes typically house 4 or 5 persons with ID and provide various levels of care.

Loan amounts cannot exceed 75% of appraised value, with a maximum of: \$150,000 for 10-year loans, \$150,000 - \$250,000 for 15-year loans, and up to \$500,000 for 20-year loans.

There are 15 home loans in effect with 6 different organizations across Virginia:

- **enCircle**, Roanoke (2), Stephens City
- **Franciscan Brethren of St. Phillip, Inc.**, Williamsburg
- **Heart Havens, Inc.**, Richmond, Virginia Beach
- **Marian Homes Inc.**, Fairfax (2), Fairfax Station, Winchester
- **Shenandoah Community Residences Inc.**, Winchester (3)
- **Shen-Paco Industries, Inc.**, New Market, Quicksburg



Images

[COVER] Chris's Coffee, CraveABLEs, SOAR365, View of Heaven, Autism Sanctuary Inc. [A] Map of non-profits receiving grants from KOVAR during FY25. [B] Farmers harvesting vegetables for sale at local Farmers Markets. Photo courtesy of View of Heaven Farm, Round Hill. [C] New van for transporting clients to activities and events in the Richmond area. Photo courtesy of SOAR 365. [D] Group Room in the daycare facility. Photo courtesy of Holiday House of Portsmouth. [E] Dr. McGovern and her son Ashton at the sensory-based playground in Williamsburg. Photo courtesy of C.H.A.T.S. [F] Residents and Staff at a Roanoke group home. Photo courtesy of enCircle. [G] Map of 15 home loans in effect with 6 different organizations across the Commonwealth of Virginia. [H] Group Home in Winchester. Photo courtesy of Shenandoah Valley Community Residences.

Fundraising

Since 1971, KOVAR, through the efforts of 150-plus Knights of Columbus (KofC) councils across the Commonwealth of Virginia, has raised over \$20 million. In fiscal year 2025, over \$779,000 was raised. Individual councils conduct a variety of fundraising activities at their parish and local community level.

KOVAR also conducts an annual, direct mail campaign to the over 31,000 Virginia KofC members. Individual donations are received through various organizations such as GiveDirect, Combined Federal Campaign, and the United Way.

Recognition

Individual donors. KOVAR receives over 1,400 donations throughout the year. We are blessed by the generosity shown by our donors. We thank everyone who donated, as every donation improves the quality of life for Virginians with ID. We would like to highlight donors who made extraordinary gifts of \$1,000 or more this year:

Holland Family Charitable Gift Fund	John Paul I Charity Corporation	Will Murray	James Mlinarcik Jr
Ann Peltier	Timothy Tilson	Hampton H. Hart III	Timothy Regan
Richard Rabil	Ladies of Virginia	Merrill Phelan	Rosson & Troilo Properties
St Mark's Tithing Fund	Artisan Dental PLLC	Michael Szablak	Charles Sadowski
Nicholas Slabinski	CDR Ret G. Coker	Dr. Pasquale Accardo	Gerald Stockli Sr
Casey 4522 Foundation	Joseph Corrigan	Diane Brady	Sean Walsh
Edward Whitlock	Mark Jozwicki	Mark Dinterman	Rick Witty
Neall Family Charitable Foundation	Philip Cooper	Daniel Doyle	Patricia Wolak
The Mulholland Foundation	Timothy Shea	Rev. Horace Grinnell	Rich & Jackie Boak
Casey 4522 Foundation	Al Obuchowski	Richard Hall	John & Ann-Marie Cochran
St. John the Evangelist Catholic Church	Herbert Zimmerman	Edward Kearney	Jean Cochran
Vance & Renate Stewart	Michael O'Brien	Nathan Machado	Dennis & Christine Curry
	Nancy & Michael Baudhuin	Charles Miller, Jr.	Kenneth Eisenhardt



**Knights of
Columbus®**

KofC Councils. Council fundraising is the lifeblood of KOVAR's donations, representing over 80% of our annual collections. We would like to highlight the following Councils:

• Largest Donation

John C. Webb Council 12134, Fincastle – \$52,480 raised

• Highest Per Capita Donation

John J. Cempre Council 6328, Culpeper – \$185.68/ member raised

• Most Improved – These councils had a remarkable year, dramatically increasing their fundraising over previous years.

Pope John Paul II Council 4522

Our Lady of the Bay Council 11210

St Olaf Council 12589

COUNCILS EXCEEDING THEIR FUNDRAISING GOAL

• Diamond (>200% of goal)

Father Julius J. Cilinski Council 10947

Albert E. Chipman Council 11042

St. Kateri Tekakwitha Council 17189

Fr. Maurice du Castillon Council 14755

Fr. Robert W. McDonald Council 395

Msgr. Thomas P. Scannell Council 14523

Fr. Justin Cunningham (UVA) Council 11324

Msgr. Charles A. Kelly, Jr. Council 14129

The Infant Jesus of Prague Council 11667

Sacred Hearts Council 11262

Sacred Heart - St Joseph Council 17457

Father Jon O'Brien Council 16793

• Platinum (150-199% of goal)

Pope John Paul II Council 4522

St. Olaf Council 12589

St. Bede Council 6828

Holy Spirit Council 11922

Saint Chung Ha Sang Council 12187

Norfolk Council 367

• Gold (100 -149% of goal)

Kempsville Council 10515

Our Lady of the Bay Council 11210

Saint Veronica Council 12579

Roanoke Council 562

Nuestra Señora de Guadalupe Council 10723

Monsignor Francis Byrne Council 5476

Holy Cross Council 595

Ambrose Council 8403

Fr. Robert B. Kealey Council 3548

John Carrell Jenkins Council 7771

Santa Maria Council 4654

John C. Webb Council 12134

Fr. Michael Dobbins Council 9002

Fr. Vincent S. Sikora Council 7992

George Brent Council 5332

Pope Leo XIII Council 10804

Fr. Robert E. O'Kane Council 6538

Way Ahead

As a result of our strategic planning priority of increasing affordable housing for Virginians with ID, on January 1, 2025, KOVAR launched the ENDURING LOVE capital campaign. This effort seeks to raise \$2 million towards our home loan fund, doubling our capability. Please see our website at <https://kovarva.org/endinglove.html>

Financial Statements

Overview

KOVAR's Board of Directors continue their focus providing quality and timely financial transactions and data. As provided below, KOVAR received an unqualified opinion from our external auditors. The full report is available by request at <https://kovarva.org/contact-us-2/> or info@kovarva.org. In addition, our last three IRS Form 990s are posted on our website.

Stewardship

Donors can be assured that KOVAR is appropriately led and managed. KOVAR has been recognized with their highest ratings by three leading non-profit 'watchdogs' in recognition for active and responsible stewardship. In FY25, over 84% of donations received were used in our two programs.

Management's Responsibility for Financial Reporting

The Board is responsible for the integrity and objectivity of the financial information presented in this annual report. The financial statements that appear in this document have been selected from the audited consolidated financial statements to give summary financial information about KOVAR. The selected financial information was prepared by KOVAR in accordance with generally accepted accounting principles ("GAAP"). The KOVAR Board of Directors believe the financial information contained in the audited consolidated financial statements fairly represents KOVAR's financial position, results of operations and cash flows. KOVAR's internal controls are designed to reasonably ensure that its assets are safeguarded from unauthorized use or disposition and that transactions are authorized, executed and recorded properly.

Revenues

Contributions:	\$732,342
Grant income:	\$5,000
Interest Income from Cash equivalents:	\$52,063
Interest Income on Notes receivables:	\$60,443
Other:	\$17,879
Total Income:	\$867,727

Expenses

Program services:	\$645,085
Fundraising:	\$96,420
Administrative:	\$26,238
Total Expenses:	\$767,743

Assets and Liabilities

Beginning Net Assets:	\$2,634,718
Ending Net Assets:	\$2,734,702
Total Liabilities:	\$36,898
Total Liabilities & Net Assets:	\$2,771,600

3%

ADMINISTRATIVE

13%

FUNDRAISING

84%

PROGRAMS



Leadership

The Board of Directors is comprised of 15 volunteers, representing various geographic regions of the Commonwealth of Virginia. Directors are elected and serve a three-year term, with five directors elected each year. Directors must be a Virginia Knights of Columbus member in good standing and do not receive any compensation for their service. The Board meets a minimum of six times a year on the second Saturday of even-numbered months.

President	Edward S. Whitlock III, FDD, PGK	Central	Secretary	G. Michael Carducci	Northwest
Vice President - Audit	Rick Witty, FDD, PGK	Central	Member	John H. Cochran, FDD, PGK*	Tidewater
Vice President – Finance	Vance F. Stewart III, DD, PGK	Northwest	Member	J. Charles Curran, FDD, PGK*	Northern
Vice President – Fundraising	Francis B. Holland, FDD, PGK	Tidewater	Member	Daniel T. Doyle, DD, PGK	Tidewater
Vice President – Grants	Matthew C. Wheeler	Southwest	Member	Jay H. Hoffmeier, PGK	Northern
Vice President – Home Loans	Michael J. Szablak, FDD, PGK	Central	Member	Timothy G. Minnich	Southwest
Vice President – Strategic Planning	Timothy G. Shea	Northern	Member	Kevin P. Parry, FDD, PGK	Southwest
Treasurer	Brian Ripple, PSD, FDD, PGK	Southwest			

*Past KOVAR President

Thank You For Your Continued Support!

